



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 24-3374, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Bureau of Economic Development

Vendor: Women's Business Development Center, Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to increase contract

Good(s) or Service(s): Grant Administrator for Cook County Cannabis Development Fund

Original Contract Period: 3/1/2024 - 5/31/2025, with two (2), one (1) year renewal options (if applicable)

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Proposed Amendment Type: Increase

Proposed Contract Period: N/A

Total Current Contract Amount Authority: \$338,757.46

Original Approval (Board or Procurement): Board 3/14/2024, \$338,757.46

Increase Requested: \$3,661,242.54

Previous Board Increase(s): N/A

Previous Chief Procurement Officer Increase(s): N/A

Previous Board Renewals: N/A

Previous Chief Procurement Officer Renewals: N/A

Previous Board Extension(s): N/A

Previous Chief Procurement Officer Extension(s): N/A

Potential Fiscal Impact: FY 2024 \$3,661,242.54

Accounts: 11287.1027.39007.520830.00000.00000, 11287.1027.39007.580170.00000.00000

Contract Number(s): 2419-01041

Concurrences:

The contract-specific goal set on this contract was zero.

The Chief Procurement Officer concurs.

Summary:

This increase will allow the Bureau of Economic Development to continue to receive services related to the Cook County Cannabis Development Grant funds. The County is allocating up to \$3,661,242.54 to the Grant Administrator (“Allocated Grant Funds”), which, to the extent approved by the County, will be distributed by Grant Administrator as grants to Social Equity license holders who are selected to receive awards.

This is a Sole Source Procurement pursuant to Section 34-139 of the Cook County Procurement Code.