



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 24-3374, **Version:** 1

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### **PROPOSED CONTRACT AMENDMENT**

**Department(s):** Bureau of Economic Development

**Vendor:** Women's Business Development Center, Chicago, Illinois

**Request:** Authorization for the Chief Procurement Officer to increase contract

**Good(s) or Service(s):** Grant Administrator for Cook County Cannabis Development Fund

**Original Contract Period:** 3/1/2024 - 5/31/2025, with two (2), one (1) year renewal options (if applicable)

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**Proposed Amendment Type:** Increase

**Proposed Contract Period:** N/A

**Total Current Contract Amount Authority:** \$338,757.46

**Original Approval (Board or Procurement):** Board 3/14/2024, \$338,757.46

**Increase Requested:** \$3,661,242.54

**Previous Board Increase(s):** N/A

**Previous Chief Procurement Officer Increase(s):** N/A

**Previous Board Renewals:** N/A

**Previous Chief Procurement Officer Renewals:** N/A

**Previous Board Extension(s):** N/A

**Previous Chief Procurement Officer Extension(s):** N/A

**Potential Fiscal Impact:** FY 2024 \$3,661,242.54

**Accounts:** 11287.1027.39007.520830.00000.00000, 11287.1027.39007.580170.00000.00000

**Contract Number(s):** 2419-01041

#### **Concurrences:**

The contract-specific goal set on this contract was zero.

The Chief Procurement Officer concurs.

**Summary:**

This increase will allow the Bureau of Economic Development to continue to receive services related to the Cook County Cannabis Development Grant funds. The County is allocating up to \$3,661,242.54 to the Grant Administrator (“Allocated Grant Funds”), which, to the extent approved by the County, will be distributed by Grant Administrator as grants to Social Equity license holders who are selected to receive awards.

This is a Sole Source Procurement pursuant to Section 34-139 of the Cook County Procurement Code.