



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-4624, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Ronald Denson, Mayor, Village of Calumet Park

Request: Approval of No Cash Bid Request

Location: Village of Calumet Park

Volume and Property Index Number:

036, 25-29-323-067-0000; ~~036, 25-29-326-037-0000~~; ~~036, 25-29-326-065-0000~~; 036, 25-29-306-050-0000; 037, 25-30-209-043-0000; ~~037, 25-30-417-062-0000~~

Summary: This Request Package contains 6 PINs (the “Subject Property”). The PINs requested are properties with occupied structures in the Village of Calumet Park. It is the intent of the Village of Calumet Park, as part of its overall economic development strategy, to acquire the Subject Property and to use for the citizens of the Village in order to facilitate redevelopment in the area surrounding the Subject Property. The Village intends to market the Subject Property for future economic development and/or continued use as the commercial/industrial/residential uses currently occupying the Subject Property.

The Village of Calumet Park has retained legal counsel in order to obtain the tax deed and will bear all costs associated with the acquisition of the parcel. In accordance with the requirements of the Cook County No Cash Bid Ordinance, the Village of Calumet Park will submit to the Cook County Office of Economic Development a No Cash Bid Report on the status of each parcel for five years or until development is complete whichever comes last. In accordance with the requirements of the Cook County No Cash Bid Program, the Village of Calumet Park hereby certifies that it does not have an identified third party requestor associated with the filing of this application and will accordingly take the necessary steps to have the Subject Property declared tax exempt for municipal use and will submit to the Cook County Board of Review a Real Estate Exemption Complaint for tax exempt status until i.e. conveyed to developer, other.