



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

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REPORT

Department: Office of the Chief Financial Officer

Report Title: Quarterly Update of the Long-Term Revenue Forecast

Report Period: FY 2021-2025

Summary: The Quarterly Report provides an update between the Long-term Financial plan provided to the IRFC and posted on the County's Website on 10/30 and the forecast used in the FY 2021 Adopted Budget. This report includes a variance analysis comparing the two forecasts and provides an explanation for each variance, along with additional supporting detail outlining progress made on the County's Sales Tax Projections and a summary of the impact of the Revenue projections on our Long-term Expense Projections for both the General and Health Funds. We conclude with an out-year forecast of the County's Unassigned Ending Fund Balance.