

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 20-0981, Version: 1

PROPOSED CONTRACT

Department(s): Department of Real Estate Management

Vendor: CBRE, Inc., Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Property Redevelopment Strategic Planning and Feasibility Analysis Consultant Services

Contract Value: \$537,851.00

Contract period: 4/1/2020 - 3/31/2022 with two, one-year renewal options

Potential Fiscal Year Budget Impact: FY2020 \$482,101.00; FY2021 \$55,750.00

Accounts: Capital Improvement Program

Contract Number(s): 1823-17224

Concurrences:

The vendor has met the Minority-and Women-owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

Summary: This contract will allow the County to maximize the value of County assets, determine the highest and best use of the Oak Forest Campus and provide the County with a source of revenue while preserving flexibility for future County needs. This contract was awarded through a competitive Request for Proposals (RFP) process in accordance with the Cook County Procurement Code. CBRE, Inc. was selected based on established evaluation criteria.