



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #:	24-3446	Version:	1	Name:	Transfer of Funds
Type:	Transfer of Funds	Status:		Status:	Approved
File created:	5/30/2024	In control:		In control:	Board of Commissioners
On agenda:	6/13/2024	Final action:		Final action:	6/13/2024
Title:	PROPOSED TRANSFER OF FUNDS				

Department: Office of the Chief Judge, Juvenile Temporary Detention Center

Request: To approve a transfer of funds between accounts within the Office of the Chief Judge.

Reason: A transfer of funds is necessary to reconcile a projected deficit in the operating account that funds contract 2306-01091 for recycling services, which is used by the Juvenile Temporary Detention Center ("JTDC"), which was increased pursuant to board item 24-2963.

From Account(s): 11100.1440.10155.520830, PROFESSIONAL SERVICES, \$100,000.00

To Account(s): 11100.1440.10155.520050, SCAVENGER & HAZ MAT SERVICES, \$100,000.00.

Total Amount of Transfer: \$100,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

The JTDC received board approval for an increase in contract 2306-01091 for recycling services, and upon further analysis determined that the increase may result in a negative variance in the budgeted account for these services. This finding prompted a budget transfer request to avoid funding failures and exceptions.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The JTDC proposes to use funds from Professional Services to cover the negative variances within the Scavenger Services account, which was identified based on changes in the timing of certain expenditures that may not occur in FY24.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None.

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The JTDC under estimated the tonnage of recycled waste that would need to be picked up from the facility.

Sponsors:

Indexes: TIMOTHY C. EVANS, Chief Judge, Circuit Court of Cook County

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/13/2024	1	Board of Commissioners	approve	Pass