

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 24-2066, Version: 1

PROPOSED GRANT AWARD

Department: Transportation and Highways

Grantee: Cook County

Grantor: Illinois Department of Transportation

Request: Authorization to accept grant

Purpose: Cook County received National Highway Freight Program (NHFP) funds totaling \$13,443,680.00 for construction of 88th Avenue/Cork Avenue from Archer Ave to 81st Street. The project is advancing in coordination with IL Tollway and Village of Justice.

Grant Amount: \$13,443,680.00

Grant Period: 7 years from execution of the grant agreement

Fiscal Impact: FY24 (\$6,654,622.00) Non Capitalizable; FY24 (\$2,218,207.00) Capitalizable; FY25 (\$3,428,138.00)

Non Capitalizable; FY25 (\$1,142,713.00) Capitalizable

Accounts: No cash match. 11900.1500.53814.560019. 11900.1500.53814.521536

Concurrences:

The Budget Department has received all requisite documents and determined the fiscal impact on Cook County, if any.

Summary: The Department of Transportation and Highways respectfully requests approval of the proposed grant award acceptance. The grant is to accept NHFP grant award of \$13,442,680 for 88th/Cork (19-W3019-00-PV) project construction