



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-5281, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Michelle Markiewicz-Qualkinbush, Mayor, City of Calumet City

Request: Approval of No Cash Bid Request

Location: City of Calumet City

Volume and Property Index Number:

215, 29-24-200-067-0000; 215, 29-24-400-050-0000; 222, 30-07-303-007-0000; 222, 30-07-303-008-0000; 222, 30-07-303-009-0000; 223, 30-08-402-001-0000; 223, 30-08-402-002-0000

Summary: This correspondence will serve as notification of the interest of the City of Calumet City, a municipal corporation, in receiving a No Cash Bid for the parcels listed below via the No Cash Bid Program. This request package contains 7 improved property index numbers (PINs). PIN 29-24-200-067-0000 has an unoccupied and abandoned commercial structure that will be rehabilitated by the City and marketed. PIN 29-24-400-050-0000 has an unoccupied and abandoned commercial structure that will be rehabilitated by the City and marketed. PINs 30-07-303-007-0000, 30-07-303-008-0000, and 30-07-303-009-0000 have an unoccupied and abandoned commercial structure that will be demolished due to its condition upon ownership. PINs 30-08-402-001-0000 and 30-08-402-002-0000 have an unoccupied and abandoned commercial structure that will be demolished due to its condition upon ownership. It is the intention of the City of Calumet City to use all parcels for the commercial redevelopment of the areas in which the parcels are located. The commercial redevelopment of the parcels will return the property to a viable use beneficial to the municipality. The commercial redevelopment will also return the properties to a tax producing status, thereby generating economic development for the municipality and other taxing bodies.

The City of Calumet City, at this time, does not have an immediate intention to convey any Tax Certificate of Purchase from Cook County or any perfected deed to any Third Party Requestor. Also, the City of Calumet City will accept an assignment of all Tax Certificate of Purchase from Cook County and will undertake such legal proceedings and tax search services as necessary to obtain a tax deed and will bear all legal and other costs associated with the acquisition of the parcels. Also, the City of Calumet City agrees to submit, to the Cook County Bureau of Economic Development, No Cash Bid Reports on the status of each parcel for five years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance. Finally, the City of Calumet City will file for tax exempt status on all parcels obtained and will retain such status until such time as the parcel is conveyed.