



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

---

**File #:** 14-0615, **Version:** 1

---

### **PROPOSED LEASE AGREEMENT**

**Department:** Real Estate Management

**Request:** Approval of a (New) License Agreement

**Landlord:** County of Cook

**Tenant:** Chicago SMSA Limited Partnership, d/b/a Verizon Wireless

**Location:** 69 W. Washington Street, Chicago, Illinois

**Term/Extension Period:** 1/1/2014 - 12/31/2028

**Space Occupied:** 100 Square feet

**Monthly Rent:** \$2,500 Monthly (\$30,000 Annually) for year one, with a 3% increase each year thereafter

**Fiscal Impact:** Revenue Generating

**Accounts:** N/A

**Option to Renew:** None

**Termination:** By County under certain conditions

**Utilities Included:** No, Tenant shall pay \$100 per month for utilities in addition to the license fee.

**Summary/Notes:** Verizon acknowledges that Verizon, as successor licensee has been in possession of approximately 100 square feet of the Premises under a certain Antenna Site license Agreement dated 9/23/1992. Under the new license, Verizon would continue to operate and maintain antennas and related equipment at the Building. Verizon has met the insurance requirements under the License Agreement.