



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-3597, **Version:** 1

PROPOSED LICENSE AGREEMENT

Department: Real Estate Management

Request: Approve a (New) License Agreement

Licensors: County of Cook

Licensee: NORESCO, LLC

Location: 69 W. Washington, Suite 3000

Term/Extension Period: An initial term of one year, beginning 4/1/2015

Space Occupied: 285 Square feet

Monthly Rent:	Year	Annual Fee	Monthly Fee
	1	\$4,275.00	\$356.25
(Option)	2	\$4,347.00	\$362.25
	3	\$4,416.00	\$368.00

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: Two options to renew for one year each under certain conditions

Termination: By either party with 30 days written notice

Utilities Included: Yes

Summary/Notes: Licensee is currently providing services to the County Bureau of Asset Management (the "Bureau") under Contract No. 12-60-349, and it is anticipated to enter into an additional contract or contracts to provide services to the Bureau.

The Licensee shall use the Licensed Area for general office purposes in connection with the performance of services for the County under the Contract, provided, however, that one of the workstations may also be used for other business of Licensee..