



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 24-1597, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Department of Risk Management

Vendor: Mesirow Insurance Services, Inc., an Alliant-owned company, Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to renew and increase contract

Good(s) or Service(s): Insurance Brokerage Services (Municipal Liability, Medical Malpractice and Managed Care Excess of Loss Insurance - CountyCare)

Original Contract Period: 7/1/2021 - 6/30/2024 with (1) one, (2) two-year renewal option

Proposed Amendment Type: Renewal and Increase

Proposed Contract Period: Renewal period 7/1/2024 - 6/30/2026

Total Current Contract Amount Authority: \$30,085,720.00

Original Approval (Board or Procurement): Board 3/18/2021, \$30,085,720.00

Increase Requested: \$22,161,511.00

Previous Board Increase(s): N/A

Previous Chief Procurement Officer Increase(s): N/A

Previous Board Renewals: N/A

Previous Chief Procurement Officer Renewals: N/A

Previous Board Extension(s): N/A

Previous Chief Procurement Officer Extension(s): N/A

Potential Fiscal Impact: FY 2024 \$10,944,626.00, FY 2025 \$11,216,885.00

Accounts: 11000.1490.13385.520830.00000.00000

Contract Number(s): 2005-18332

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance Via: Direct participation and partial MWBE waiver.

The Chief Procurement Officer concurs.

Summary: This increase and renewal will allow the Department of Risk Management to continue to receive Insurance Brokerage Services from Mesirow Insurance Services, Inc., an Alliant owned company (“Alliant”). Alliant provides Insurance Brokerage Services for Municipal Liability, Medical Malpractice, and Managed Care Excess of Loss Insurance CountyCare lines of coverage. The value is a not-to-exceed amount inclusive of annual broker fees and estimated insurance premiums based on current exposure and loss information.

This contract was awarded through a publicly advertised Request for Proposals (RFP) process in accordance with the Cook County Procurement Code. Mesirow Insurance Services, Inc., an Alliant-owned company, was selected based on established evaluation criteria..