



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 16-5052 **Version:** 1 **Name:** 69 West Washington Street, Suite 1220, Chicago, Illinois First Amend Securities Division
Type: Lease Agreement Amendment **Status:** Approved
File created: 8/26/2016 **In control:** Board of Commissioners
On agenda: 9/14/2016 **Final action:** 9/14/2016
Title: PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: Approve a First Amendment to Lease

Landlord: County of Cook

Tenant: Secretary of State of Illinois

Location: 69 West Washington Street, Suite 1220

Term/Extension Period: 11/1/2016 - 10/31/2021

Space Occupied: 10,119 Square feet

| | | | |
|---------------|------------------|-------------------|---------|
| Monthly Rent: | Annual Base Rent | Monthly Base Rent | PSF |
| | \$205,415.70 | \$17,117.98 | \$20.30 |

Operating Expenses: In addition to Base Rent, Tenant shall continue to pay its proportionate share of operating expenses for the building, currently about \$9.26 per square foot or \$93,702.00 annually.

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: N/A

Termination: N/A

Utilities Included: No, Electricity separately metered and paid by Tenant

Summary: The Secretary of State's Office will continue to utilize the space for its Securities Division. The proposed rental rate is within the range of current market rates.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------|---------|--------|
| 9/14/2016 | 1 | Board of Commissioners | approve | Pass |