



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 24-2812 **Version:** 1 **Name:** CCH May Transfer of Funds
Type: Transfer of Funds **Status:** Approved
File created: 4/18/2024 **In control:** Board of Commissioners
On agenda: 5/16/2024 **Final action:** 5/16/2024
Title: PROPOSED TRANSFER OF FUNDS

Department: Cook County Health and Hospital Services

Request: Transfer of Funds

Reason: Various Budget Transfers

From Account(s):

41200.4890.501010 - Sal/Wag of Reg Employees, \$1M,
41210.4891.501010- Sal/Wag of Reg Employees, \$1M,
41215.4893.501010 - Sal/Wag of Reg Employees, \$1M,
41225.4897.501010 - Sal/Wag of Reg Employees, \$7.3M (various programs)

To Account(s):

41215.4893.18949.520010 - Ambulance Services \$2,000,000
41225.4897. 10490. 521024 - Medical Consultation Services \$500,000
41245.4899.12555.520150 - Communication Services \$2,800,000
41225.4897.10490.530175 - Institutional Supplies \$3,000,000
41210.4891.17775.530175 - Institutional Supplies \$2,000,000(see attachment)

Total Amount of Transfer: \$10,300,000

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

520010 - Ambulance Service: Additional New Arrivals expense
521024 - Medical Consultation Services: three open anesthesiologist positions, one pediatric anesthesiologist position and two technician position open.
520150 - Communication Services: Verizon Phone/Tablet bills
530175 - Institutional Supplies: Additional building maintenance causing an increase in supply expense

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

CCH Budget to Actual & Oracle Fund Balance reports

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally

budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

High vacancy rates in these Programs are driving surplus of Salaries/Wages through Pay Period 8

Sponsors:

Indexes: ERIK MIKAITIS, M.D., Interim Chief Executive Officer, Cook County Health and Hospitals Systems

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/16/2024	1	Board of Commissioners	approve	Pass