



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 23-1276, **Version:** 1

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request to Approve Lease Agreement

Landlord: Finch & Barry Properties, LLC

Tenant: County of Cook, for the use of Commissioner Kevin Morrison's 15th District Office

Location: 1325 Wiley Road, Suite 141, Schaumburg, Illinois 60173

Term/Extension Period: 12/1/2022-11/30/2026

Space Occupied: 1,110 square feet

Monthly Rent:

12/1/2022-11/30/2023 \$1,516.00

12/1/2023-11/30/2024 \$1,592.00

12/1/2024-11/30/2025 \$1,703.00

12/1/2025-11/30/2026 \$1,822.00

Fiscal Impact: FY 2023-2026 \$79,596.00 (term of lease)

Accounts: 11000.1095.13915.550130.00000.00000

Option to Renew: N/A

Termination: By Tenant with ninety (90) days prior written notice

Utilities Included: Separately metered and paid by tenant

Summary/Notes: Requesting approval of a Lease at 1325 Wiley Road, Suite 141, Schaumburg, Illinois 60173 for the use of Commissioner Kevin Morrison's 15th District Office