



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 21-6161, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Beniamino Mazzulla, Mayor, Village of Stone Park

Request: Approval of No Cash Bid Request

Location: Village of Stone Park

Volume and Property Index Number:

156, 15-05-404-043-0000; 156, 15-05-404-044-0000; 156, 15-05-404-045-0000

Summary: The Board hereby requests No Cash Bids for three (3) parcels pursuant to the Cook County No Cash Bid Ordinance (Cook County Code of Ordinances § 74-42). This Request Package contains the following three (3) Property Index Number ("PIN") listed in Village of Stone Park Ordinance No. 21-19 ("Ordinance"). The Village's Ordinance requested No Cash Bids for nine (9) parcels. On October 7, 2021, the Board submitted a Request Package containing five (5) parcels listed on the Ordinance: PINs 15-04-103-033-0000, 15-04-301-018-0000, 15-04-301-019-0000, 15-04-301-020-0000, and 15-04-301-021-0000. This Request Package seeks the three parcels listed in the chart above. The Village hereby withdraws its bid for PIN 15-05-217-033-0000. Thus, the Village has accounted for all nine (9) parcels listed in the Ordinance. Upon acquisition, the Board intends to use each PIN as listed in the chart below: PIN 156, 15-05-404-043-0000 Parcel's Current Use - Parking for One-story non-fireproof public garage (Class 5-22) Board's Intended Use - Municipal parking. PIN 156, 15-05-404-044-0000 Parcel's Current Use - One-story non-fireproof public garage (Class 5-22) Board's Intended Use - Municipal storage. PIN 156, 15-05-404-045-0000 Parcel's Current Use - One-story non-fireproof public garage (Class 5-22) Board's Intended Use - Municipal storage.

Upon obtaining a tax deed for any of the above-referenced PINs, the Board will file for tax exempt status because the Board will retain the PIN or will maintain the PINs' exempt status until the tax deed can be conveyed to another party. No third-party request or agreement exists between the Board and another party under which the Board would convey any Certificate of Purchase or the perfected tax deed for any PIN listed above to another party. The Board will retain legal counsel to obtain any tax deeds and shall bear all legal and other costs associated with acquisition of any PIN listed above. The Board will submit No Cash Bid Reports to the Cook County Department of Planning and Development for five (5) years for all PINs listed above or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.