

# Board of Commissioners of Cook County

# Legislation Details

File #:	17-0916	Version: 1		Name:	JP Morgan Chase Bank, N.A., Columbus, Ohio			
Туре:	Contract Ame	ndment		Status:	Approved			
File created:	12/28/2016			In control:	Board of Commissioners			
On agenda:	1/18/2017			Final action:	1/18/2017			
Title:	PROPOSED CONTRACT AMENDMENT							
	Department(s): Cook County Treasurer and Department of Revenue							
	Vendor: JP Morgan Chase Bank, N.A., Columbus, Ohio							
	Request: Authorization for the Chief Procurement Officer to extend and increase contract							
	Good(s) or Service(s): Countywide Lockbox and Branch Collection Services							
	Original Contract Period: 2/1/2013 - 1/31/2017							
	Proposed Contract Period Extension: 2/1/2017 - 1/31/2019							
	Total Current Contract Amount Authority: \$5,635,528.00							
	Original Approval (Board or Procurement): 10/2/2012, \$5,626,528.00							
	Previous Board Increase(s) or Extension(s): N/A							
	Previous Chief Procurement Officer Increase(s) or Extension(s): 3/14/2013 \$9,000.00							
	This Increase Requested: \$3,018,884.00							
	Potential Fiscal Impact: FY 2017 \$1,509,442.00 FY 2018 \$1,509,442.00							
	Accounts: 490-260							
	Contract Number(s): 12-18-104							
	Concurrences: The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via full MWBE waiver.							
	The Chief Procurement Officer concurs.							
	Summary: This increase and first of three (3), two (2) year renewal options contemplated will allow the Cook County Treasurer and the Department of Revenue to continue to receive Countywide Lockbox and Branch Collection Services. These services will allow for taxpayer's convenience in paying their property taxes at Chase Bank locations, provide for expedient processing of Home Rule Taxes and various County agencies general fees, payments and fines. An online (ACH) internet payment solution, as well as virtual remote deposit services will be provided.							

This contract was awarded through Request for Proposals (RFP) procedures in accordance with Cook County Procurement Code. JP Morgan Chase Bank, N.A. was selected based on established evaluation criteria.

#### Sponsors:

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## Indexes: MARIA PAPPAS, Cook County Treasurer

#### Code sections:

### Attachments:

Date	Ver.	Action By	Action	Result
1/18/2017	1	Board of Commissioners	approve	Pass