



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 16-0037 **Version:** 1 **Name:** Plaza Azteca, Inc. License Agrmnt extension
Type: License Agreement **Status:** Approved
File created: 11/27/2015 **In control:** Board of Commissioners
On agenda: 12/16/2015 **Final action:** 12/16/2015
Title: PROPOSED LICENSE AGREEMENT

Department: Department of Real Estate Management

Request: Approve an extension to a License Agreement

Licensor: County of Cook

Licensee: Plaza Azteca, Inc.

Location: 26th and Washtenaw, Chicago, Illinois

Term/Extension Period: 4/1/2016 - 3/31/2020

Space Occupied: N/A

Monthly Rent: Annual License Fee: \$71,998.00 per year for the use of the site, plus \$1,500.00 per day for use of the parking structure.

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: N/A

Termination: The County has a right to terminate with 180 day prior written notice. The Licensee may terminate if the company cannot obtain permits for its use of the licensed area.

Utilities Included: No

Summary/Notes: In 2012, the Board of Commissioners approved a four year license and option to extend with Plaza Azteca for use of a site at 26th and Washtenaw, for the operation of "Special Events," including outdoor Mexican style rodeos, concerts, dances, markets, carnivals and community festivals. These events are held primarily on weekends from April through October.

Plaza Azteca has exercised its option contained in the License for an additional four subject to approval by the Board of the License Fee applicable during the Option Term. Licensee has met the insurance requirements under the License Agreement.

Approval is recommended.

Sponsors:

Indexes: (Inactive) ELAINE LOCKWOOD BEAN, Chief, Bureau of Asset Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
12/16/2015	1	Board of Commissioners	approve	Pass