



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-6199, **Version:** 1

REPORT

Department: Commissioner Larry Suffredin

Request: To be received and filed

Report Title: Report and Recommendations on the Cook County Real Property Tax Incentive Program.

Report Period: October 19, 2015

Summary: Cook County Assessor Joseph Berrios provides a report on the industrial and commercial incentives known as Class 6, Class 7, Class 8, and Class C property tax classifications for the years of 2008-2013. The ordinance states that the programs will expire December 31, 2015 unless reenacted by the Board of Commissioners. The report provides 1) an overview of each incentive; 2) a six-year analysis of each incentive program; 3) a summary of Cook County's application of the incentives; and 4) recommendations for the programs.