



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 18-2891, **Version:** 1

PROPOSED CONTRACT

Department(s): Cook County Treasurer

Vendor: Realauction.com, Plantation, Florida

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): On-Line Auction Services for Delinquent Tax Liens

Contract Value: \$646,000.00

Contract period: 12/1/2018 - 11/30/2021, with two (2) one-year renewal options

Potential Fiscal Year Budget Impact: FY 2019 \$209,000.00, FY 2020 \$209,000, FY 2021 \$228,000.00

Accounts: 11854.1060.15050.520830

Contract Number(s): 1790-15936

Concurrences:

The vendor has met the Minority-and Women-owned Business Enterprise Ordinance via full MWBE waiver.

The Chief Procurement Officer concurs.

The Bureau of Technology concurs

Summary: Cook County Treasurer's Office is required to hold annual auction(s) of delinquent tax liens. Realauction.Com will design, build and maintain an On-Line auction services for delinquent tax liens in accordance with Illinois law, Cook County statutory directives, and County rules and procedures.

This contract is awarded through Request for Proposals (RFP) procedures in accordance with the Cook County Procurement Code. Realauction.com was selected based on established evaluation criteria.