



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-5321, **Version:** 1

PROPOSED RESOLUTION

RECOGNIZING LOOP CAPITAL FOR SURPASSING THE \$1 TRILLION MARK IN MUNICIPAL BOND UNDERWRITING

WHEREAS, Loop Capital is a full-service investment, bank, brokerage and advisory firm that provides creative capital solutions for corporate, governmental and institutional entities across the globe; and

WHEREAS, On September 17, 1997, Loop Capital was founded by James Reynolds, Jr. and Albert R. Grace, Jr. based on the motto: "To provide client service beyond expectations." This motto today still serves as the foundational driving force of the firm; and

WHEREAS, In its 18 years, Loop Capital has flourished from a small Chicago municipal bond firm with a staff of six to a global investment services firm with more than 160 professionals with offices located in Atlanta, Baltimore, Charlotte, Cleveland, Dallas, Denver, Detroit, Hartford, Houston, Indianapolis, Los Angeles, Miami, New Orleans, New York, Newark, Oakland, Pensacola, Philadelphia, San Francisco, Washington, D.C. and West Palm Beach; and

WHEREAS, Loop Capital does business with more than 2,500 state and local governments, higher education institutions, transportation and housing agencies and public power and utility clients across 49 states, Puerto Rico and Washington, D.C.; and

WHEREAS, In July 2015, Loop Capital which is the largest minority owned financial services firm and one of the largest privately held investment banks in the United States surpassed the \$1 trillion mark in municipal finance underwritings; and

WHEREAS, Loop Capital has also accomplished insurmountable objectives in every aspect of its firm this year; its corporate investment banking division has finalized debt and equity deals representing over \$140 billion in par value and multiple M&A advisory assignments across utility and power, industrial and healthcare clients; its global equity division is trading more than 20 million shares per day and has traded in more than 50 markets across the globe; its taxable fixed income division is up nearly 40 percent year over year; and the transition management division was ranked #1 in the industry last year by CIO Magazine and has transitioned over \$7 billion in assets this year on behalf of various public and corporate pension funds.

NOW THEREFORE, BE IT RESOLVED, that the President and Board of Commissioners of Cook County do hereby applaud the success and continue growth of Loop Capital to provide superior and secure financial solutions; and

BE IT FURTHER RESOLVED that a suitable copy of this resolution be spread upon the official proceeding of this Honorable Body and a ceremonial copy be given to James Reynolds, Jr., Co-Founder, Chairman and CEO of Loop Capital, and Albert R. Grace, Jr. Co-Founder and President of Loop Capital.