



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 23-4570 **Version:** 1 **Name:** New Contract CaremarkPCS Health, LLC (Pharmacy) 2205-08290B
Type: Contract **Status:** Approved
File created: 8/23/2023 **In control:** Board of Commissioners
On agenda: 10/19/2023 **Final action:** 10/19/2023
Title: PROPOSED CONTRACT

Department(s): Risk Management

Vendor: CaremarkPCS Health, LLC, Northbrook, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Pharmacy Benefits Management Services

Contract Value: \$356,037,000.00

Contract period: 12/1/2023 - 11/30/2026, with (2) two (2) two-year renewal options

Potential Fiscal Year Budget Impact: FY 2023 \$118,679,000.00, FY 2024 \$118,679,000.00, FY 2025 \$118,679,000.00

Accounts: 11250.1021.10155.501715

Contract Number(s): 2205-08290B

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

Summary: This contract will allow Cook County Department of Risk Management to provide Pharmacy Benefits Management Services for all eligible employees.

The Department of Risk Management respectfully submits this item requesting authorization for the Chief Procurement Officer to award a contract to CaremarkPCS Health, LLC (CVS Health) to provide Prescription Drug Benefits Management Services. The Pharmacy Benefits Manager provides HMO and PPO health plan members access to prescription drugs.

This contract is awarded through a publicly advertised Request for Proposals (RFP) in accordance with Cook County Procurement Code. CaremarkPCS Health, LLC, Northbrook, Illinois was selected based on established evaluation criteria.

Sponsors:

Indexes: DEANNA ZALAS, Director, Department of Risk Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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10/19/2023	1	Board of Commissioners	approve	Pass
9/21/2023	1	Board of Commissioners	withdraw	