

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Details

File #: 23-4570 Version: 1 Name: New Contract CaremarkPCS Health, LLC

(Pharmacy) 2205-08290B

Type: Contract Status: Approved

File created: 8/23/2023 In control: Board of Commissioners

On agenda: 10/19/2023 Final action: 10/19/2023

Title: PROPOSED CONTRACT

Department(s): Risk Management

Vendor: CaremarkPCS Health, LLC, Northbrook, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Pharmacy Benefits Management Services

Contract Value: \$356,037,000.00

Contract period: 12/1/2023 - 11/30/2026, with (2) two (2) two-year renewal options

Potential Fiscal Year Budget Impact: FY 2023 \$118,679,000.00, FY 2024 \$118,679,000.00, FY 2025

\$118,679,000.00

Accounts: 11250.1021.10155.501715

Contract Number(s): 2205-08290B

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct

participation.

The Chief Procurement Officer concurs.

Summary: This contract will allow Cook County Department of Risk Management to provide

Pharmacy Benefits Management Services for all eligible employees.

The Department of Risk Management respectfully submits this item requesting authorization for the Chief Procurement Officer to award a contract to CaremarkPCS Health, LLC (CVS Health) to provide Prescription Drug Benefits Management Services. The Pharmacy Benefits Manager provides HMO

and PPO health plan members access to prescription drugs.

This contract is awarded through a publicly advertised Request for Proposals (RFP) in accordance with Cook County Procurement Code. CaremarkPCS Health, LLC, Northbrook, Illinois was selected

based on established evaluation criteria.

Sponsors:

Indexes: DEANNA ZALAS, Director, Department of Risk Management

Code sections:

Attachments:

Date	Ver. Action By	Action	Result
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