



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 17-0916, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Cook County Treasurer and Department of Revenue

Vendor: JP Morgan Chase Bank, N.A., Columbus, Ohio

Request: Authorization for the Chief Procurement Officer to extend and increase contract

Good(s) or Service(s): Countywide Lockbox and Branch Collection Services

Original Contract Period: 2/1/2013 - 1/31/2017

Proposed Contract Period Extension: 2/1/2017 - 1/31/2019

Total Current Contract Amount Authority: \$5,635,528.00

Original Approval (Board or Procurement): 10/2/2012, \$5,626,528.00

Previous Board Increase(s) or Extension(s): N/A

Previous Chief Procurement Officer Increase(s) or Extension(s): 3/14/2013 \$9,000.00

This Increase Requested: \$3,018,884.00

Potential Fiscal Impact: FY 2017 \$1,509,442.00 FY 2018 \$1,509,442.00

Accounts: 490-260

Contract Number(s): 12-18-104

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via full MWBE waiver.

The Chief Procurement Officer concurs.

Summary: This increase and first of three (3), two (2) year renewal options contemplated will allow the Cook County Treasurer and the Department of Revenue to continue to receive Countywide Lockbox and Branch Collection Services. These services will allow for taxpayer's convenience in paying their property taxes at Chase Bank locations, provide for expedient processing of Home Rule Taxes and various County agencies general fees, payments and fines. An online (ACH) internet payment solution, as well as virtual remote deposit services will be provided.

This contract was awarded through Request for Proposals (RFP) procedures in accordance with Cook County Procurement Code. JP Morgan Chase Bank, N.A. was selected based on established evaluation criteria.