



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-2856, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Facilities Management

Request: Fund Transfer

Reason: To provide funding for rental of institutional equipment (charges for industrial, electrical and shop supplies)

From Account(s): 200-333, \$60,000.00)

To Account(s): 200-638, \$60,000.00)

Total Amount of Transfer: \$60,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

In April of 2015 it became evident that the rental account would need additional funds to enable DFM to rent essential equipment for the upkeep of facilities. On March 13 the balance was \$47,632.00 as of today the balance is \$4,003.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

This account was chosen because of the amount of unencumbered funds.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

This account was chosen because of the amount of unencumbered funds. Remaining 2014 funds on pre-existing purchase orders for institutional supplies (account 333) allowed for surplus.