



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 17-2617, **Version:** 1

PROPOSED LICENSE AGREEMENT

Department: Department of Real Estate Management

Request: Approve a (New) License Agreement

Licensor: County of Cook

Licensee: Wheatland Title Guaranty, Inc.

Location: 118 N. Clark Street, Concourse Level of the Cook County Building set aside for the use of title companies.

Term/Extension Period: 5/1/2017 - 11/30/2017, then automatically renewed for successive one (1) year periods thereafter.

Space Occupied: 100 Square feet

Monthly Rent: \$500.00 per month for the initial term based on an annual fee of \$6,000.00 then adjusted annually by Consumer Price Index.

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: N/A

Termination: By County with 30 day written notice

Utilities Included: Yes

Summary/Notes: Licensee will use space in the Recorder of Deeds area located in the Concourse Level of the Cook County Building at 118 N. Clark Street, for its title services business.

The Licensees have met Cook County insurance requirements.