



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #:	23-4631	Version:	1	Name:	Transfer of Funds
Type:	Transfer of Funds	Status:		Status:	Approved
File created:	8/28/2023	In control:		In control:	Board of Commissioners
On agenda:	9/21/2023	Final action:		Final action:	9/21/2023
Title:	PROPOSED TRANSFER OF FUNDS				

Department: Cook County Health and Hospital Services

Request: Transfer of Funds

Reason: Contractual Expense

From Account(s): Acct 521160-Managed Care Claims, \$50,000,000.00; Acct 580380-Appropriation Adjustments, \$6,400,000.00; Acct 520830-Professional Services, \$400,000.00; Acct 521024-Medical Consultation, \$113,100.00; Acct 550080-Medical Equipment Rental, \$900,000.00)

To Account(s): Acct 520830-Professional Services, \$55,800,000.00; Acct 520190-Laundry and Linen Services, \$550,000.00; Acct 540350-Property Maintenance and Operations, \$900,000.00; Acct 550130-Facility and Office Space Rental, \$400,000.00; Acct 540140-Repair Medical Equipment, \$113,100.00; Acct 550010-Office and Data Processing Equip Rental, \$450,000.00

Total Amount of Transfer: \$57,813,100.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

Higher administrative expense due to increase in membership and contractual expenses.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Higher administrative expense due to increase in membership and additional operating expenses due to higher usage related to patient care in laundry and linen, repair of medical equipment and increased rent and maintenance on the facilities.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

All expense accounts were considered, and the surplus was determined by the funds available in the appropriation adjustments.

Sponsors:

Indexes: (Inactive) ISRAEL ROCHA JR., Chief Executive Officer, Cook County Health & Hospitals System

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/21/2023	1	Board of Commissioners	approve	Pass