



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 14-0052, **Version:** 1

PROPOSED LEASE AGREEMENT

Department: Real Estate Management

Request: Approval of a Lease Agreement

Landlord: County of Cook

Tenant: State of Illinois, Department of Central Management Services, Illinois Department of Children and Family Services (DCFS)

Location: 2245 West Ogden, third floor, Chicago, Illinois

Term/Extension Period: 12/1/2013 to 11/30/2018

Space Occupied: 17,415 Square Feet

Monthly Rent:

Lease Year	Rent (psf)	Annual Rent	Monthly Rent
1	\$18.87	\$328,621.05	\$27,385.08
2	\$18.87	\$328,621.05	\$27,385.08
3	\$19.25	\$335,238.72	\$27,936.56
4	\$19.25	\$335,238.72	\$27,936.56
5	\$19.63	\$341,856.48	\$28,488.04

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: N/A

Termination: By Tenant with 120 days prior written notice Landlord

Utilities Included: Yes

Summary/Notes: Improvements: The County is providing repainting, carpet cleaning and some replacement of carpet in the Premises.