



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 21-6152, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Lawrence L. Jackson, President, Village of Riverdale

Request: Approval of No Cash Bid Request

Location: Village of Riverdale

Volume and Property Index Number:

196, 29-05-203-011-0000; 196, 29-05-203-018-0000

Summary: The permanent index numbers of the parcels requested are: While the Resolution has eleven (11) PINs, this Request Package contains two (2) PINs (the “*Subject Properties*”); the remaining nine (9) PINs are requested in other packages. The PINs requested in this Request Package are currently tenant-occupied industrial structures, which are occupied by American Transloading Services, Inc. and used to operate a freight handling and warehousing business. The Village intends to use the Subject Properties for future economic development and to eliminate blight in order to return the Subject Properties to a beneficial use for the citizens of the Village, eliminate their hindrance to ongoing redevelopment efforts in the area surrounding the Subject Properties, and enhance the Village’s economic base.

In accordance with the requirements of the Cook County No Cash Bid Program, the Village hereby certifies that it does not have an identified third-party requestor associated with the filing of this application. The Village will accordingly take the necessary steps to have the Subject Properties declared tax exempt for municipal use and will submit to the Cook County Board of Review a Real Estate Exemption Complaint for tax exempt status. The Village will maintain tax exempt status until title to the Subject Properties is transferred for redevelopment. The Village has retained legal counsel to obtain the tax deed(s) and will bear all legal and other costs associated with the acquisition of the parcels. The Village agrees to submit, to the Cook County Department of Planning and Development, No Cash Bid Annual Reports on the status of each parcel for five (5) years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.