



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 21-1833, **Version:** 1

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### **PROPOSED LEASE AGREEMENT**

**Department:** Department of Real Estate Management

**Request:** To approve a New Lease Agreement

**Landlord:** County of Cook

**Tenant:** Illinois State Board of Elections

**Location:** 69 W. Washington Street, Suite LL08, Chicago, Illinois

**Term/Extension Period:** 8 years, target occupancy 6/1/2021

**Space Occupied:** Approximately 5,543 square feet

**Monthly Rent:** The initial Base Rental Rate for the lease term shall be \$9,515.48 per month with 3.0% annual escalations. Tenant is also responsible for pro-rata share of operating expenses estimated to be \$4,766.98 per month for 2021.

**Fiscal Impact:** Revenue Generating

**Accounts:** NA

**Option to Renew:** One (1), two-year option to extend

**Termination:** Either party may terminate with 180-days prior written notice.

**Utilities Included:** Yes.

**Summary/Notes:** The Illinois State Board of Elections seeks to occupy the space for office purposes. Approval is recommended.