



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 24-0420, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Terry Wells, Mayor, Village of Phoenix

Request: Approval of No Cash Bid Request

Location: Village of Phoenix

Volume and Property Index Number:

208, 29-16-109-041-0000; 208, 29-16-109-042-0000; 208, 29-16-113-018-0000; 208, 29-16-113-019-0000; 208, 29-16-113-020-0000; 208, 29-16-113-021-0000; 208, 29-16-35-008-0000; 208, 29-16-305-009-0000; 208, 29-16-305-010-0000; 208, 29-16-305-011-0000; 208, 29-16-305-012-0000.

Summary: The purpose of this letter is to inform you of the Village of Phoenix's desire to participate in the Cook County no-cash bid program. The Village is interested in acquiring certain parcels located within the Village of Phoenix that are delinquent in real estate taxes or special assessments for two or more years, pursuant to 35 ILCS 200/21-90.

Please accept this request to obtain the following eleven (11) parcels: The Village intends to use these parcels for economic redevelopment. There are no third-party requestors.

The Village agrees to report the status of the parcels to the Cook County Department of Planning & Development annually for five consecutive years or until the property is transferred to a developer, whichever occurs last, as required by the Cook County No Cash Bid Ordinance. Also, the Village will apply for tax-exempt status on the parcels once a tax deed is obtained until the parcels are transferred to a developer. The Village has retained legal counsel and will bear all costs to proceed to tax deed and perform all other legal and other activities associated with this program.