



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 13-1728, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Facilities Management

Request: Authority to transfer funds

Reason: To allow DFM to do additional encumbrances on current contracts

From Account(s): 200-450, \$175,000.00

To Account(s): 200-333, \$175,000.00

Total Amount of Transfer: \$175,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

On 10/15/13 is when it became apparent that this account would need an infusion of funds because the funds are insufficient to meet our needs for the remainder of the year. The balance in the 333 account as of November 1st is \$94,193.00. (additional encumbrances)

October 10th balance - \$190,920.00

September 10th balance \$32,834.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The account for the source of the transferred funds was identified because of the amount of unencumbered funds

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

This account was chosen because of the unobligated surplus in repair building and institutional supplies