



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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### REPORT

**Department:** Office of the Chief Financial Officer

**Report Title:** Quarterly Report of the Long-Term Revenue Forecast

**Report Period:** FY 2021 - 2025

**Summary:** The report provides an update between the Long-term Financial plan provided to the IRFC and posted on the County's Website in January 2022, and the most up to date forecast. This report includes a variance analysis comparing the two forecasts and provides an explanation for the significant variances, along with additional supporting detail outlining progress made on the County's Sales Tax Projections and a summary of the impact of the Revenue projections on our Long-term Expense Projections for both the General and Health Funds. We conclude with FY2022 project plans, an analysis of factors impacting revenue forecasting, and an update on recent regional and relevant economic activity