



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 23-4088, **Version:** 1

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request to Approve New Lease Agreement

Landlord: Ringer Investments, LLC

Tenant: County of Cook, for the use of Commissioner Tara Stamps' 1st District Office

Location: 6614 W. North Avenue, Chicago, Illinois 60707

Term/Extension Period: 8/1/2023 - 11/30/2026

Space Occupied: Approximately 1,100 Square Feet

Monthly Rent: \$1,833.33, with 3% annual increases

Fiscal Impact: \$76,013.13

Accounts: 11000.1081.14040.550130

Option to Renew: N/A

Termination: Allowable with sixty (60) days' written notice

Utilities Included: Utilities and Common Area Maintenance to be Paid by Tenant

Summary/Notes: Requesting approval of a Lease Agreement at 6614 W. North Avenue Chicago, IL 60707 for the use of Commissioner Tara Stamps' 1st District Office.