



# Board of Commissioners of Cook County

# Legislation Details (With Text)

File #: 13-1310 Version: 1 Name: 69 W Barbershop Lease LL-12

Type: Lease Agreement Amendment Status: Approved

File created: 8/16/2013 In control: Economic Development, Bureau of

**On agenda:** 9/11/2013 **Final action:** 9/11/2013

Title: PROPOSED LEASE AMENDMENT

Department:

Real Estate Management

Request:

Approval of a Second Amendment to Lease

Landlord: County of Cook

Tenant:

Angileri's Barbershop, LTD

Location:

69 W Washington, Lower Level Pedway, Suite LL-12

Term/Extension Period:

October 1, 2013-September 30, 2018

Space Occupied: 856 square feet

Monthly Rent:

\$1,389.57 / Annual \$16,674.84

Fiscal Impact:

Revenue Generating

Accounts:

Business Unit 4901618 / Account 540402 (490-472)

Option to Renew:

N/A

Termination:

N/A

**Utilities Included:** 

In addition to rent, Tenant pays leasehold taxes for the premises plus \$3.00 per sq. ft. annually for operating expenses.

Summary/Notes:

The business operation of Tenant is through a corporation; therefore the "Tenant" for purposes of the lease is amended to be the corporate entity. Tenant shall continue to use and occupy the Premises solely as a barbershop, hair salon and manicure shop, and for no other use or purpose.

#### Sponsors:

File #: 13-1310, Version: 1

Indexes: (Inactive) ANNA ASHCRAFT

**Code sections:** 

Attachments:

Date	Ver.	Action By	Action	Result
9/11/2013	1	Board of Commissioners	approve	Pass

#### PROPOSED LEASE AMENDMENT

#### **Department:**

Real Estate Management

# **Request:**

Approval of a Second Amendment to Lease

#### Landlord:

County of Cook

# **Tenant:**

Angileri's Barbershop, LTD

#### Location:

69 W Washington, Lower Level Pedway, Suite LL-12

#### **Term/Extension Period:**

October 1, 2013-September 30, 2018

### **Space Occupied:**

856 square feet

# **Monthly Rent:**

\$1,389.57 / Annual \$16,674.84

# **Fiscal Impact:**

Revenue Generating

#### **Accounts:**

Business Unit 4901618 / Account 540402 (490-472)

# **Option to Renew:**

N/A

# **Termination:**

N/A

# **Utilities Included:**

In addition to rent, Tenant pays leasehold taxes for the premises plus \$3.00 per sq. ft. annually for operating expenses.

# **Summary/Notes:**

The business operation of Tenant is through a corporation; therefore the "Tenant" for purposes of the lease is amended to be the corporate entity. Tenant shall continue to use and occupy the Premises solely as a barbershop, hair salon and manicure shop, and for no other use or purpose.

File #: 13-1310, Version: 1