



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 14-0615 **Version:** 1 **Name:** 69W Verizon License Agreement
Type: Lease Agreement **Status:** Approved
File created: 12/23/2013 **In control:** Economic Development, Bureau of
On agenda: 1/15/2014 **Final action:** 1/15/2014
Title: PROPOSED LEASE AGREEMENT

Department: Real Estate Management

Request: Approval of a (New) License Agreement

Landlord: County of Cook

Tenant: Chicago SMSA Limited Partnership, d/b/a Verizon Wireless

Location: 69 W. Washington Street, Chicago, Illinois

Term/Extension Period: 1/1/2014 - 12/31/2028

Space Occupied: 100 Square feet

Monthly Rent: \$2,500 Monthly (\$30,000 Annually) for year one, with a 3% increase each year thereafter

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: None

Termination: By County under certain conditions

Utilities Included: No, Tenant shall pay \$100 per month for utilities in addition to the license fee.

Summary/Notes: Verizon acknowledges that Verizon, as successor licensee has been in possession of approximately 100 square feet of the Premises under a certain Antenna Site license Agreement dated 9/23/1992. Under the new license, Verizon would continue to operate and maintain antennas and related equipment at the Building. Verizon has met the insurance requirements under the License Agreement.

Sponsors:

Indexes: (Inactive) ANNA ASHCRAFT

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/15/2014	1	Board of Commissioners	approve	Pass