



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Details

**File #:** 14-2840      **Version:** 1      **Name:** Bulk Sales (Property Insight)  
**Type:** Contract      **Status:** Approved  
**File created:** 4/25/2014      **In control:** Recorder of Deeds  
**On agenda:** 5/21/2014      **Final action:** 5/21/2014  
**Title:** PROPOSED CONTRACT

Department(s): Recorder of Deeds

Vendor: Property Insight, a Subsidiary of Chicago Title, Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): CCRD maintains a public search website allowing the Purchaser access to certain document images filed with the Recorder and to data from the bulk database index information system.

Contract Value: None. Revenue Generating

Contract period: 4/1/2014- 3/31/2017

Potential Fiscal Year Budget Impact: \$600,000.00 Annual Revenue, FY 2014 \$400,000.00, FY 2015 \$600,000.00, FY2016 \$600,000.00, FY 2017 \$200,000.00

Accounts: Recorder Revenue Fee; General Fund Revenue

Contract Number(s): N/A

Summary: The Purchaser will have access to copies of data for a bulk purchase and the Purchaser will deposit funds with Recorder of Deeds for fees in advance of receiving the Data requested. The company previously paid the County \$500,000/year for this access. The ordinances renew the agreement for 3 years at a new flat rate of \$600,000/year. Potential, anticipated revenue is \$1.8 million over the life of the agreement.

### Sponsors:

**Indexes:** (Inactive) CEDRIC GILES, Chief Deputy Recorder

### Code sections:

**Attachments:** 1. Draft Bulk Sales Agreement - Prop Insight - 04.25.14, 2. Summary of Property Insight Agreement

Date	Ver.	Action By	Action	Result
5/21/2014	1	Board of Commissioners	approve	Pass