

## Board of Commissioners of Cook County

## Legislation Details (With Text)

| File #:        | 14-3024                                                                                                                                                                                                                                                                                                                                                                                                                                 | Version:                                                            | 1  | Name:         | 69W Sixth Amend to Lease Shoe Shine |  |
|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|----|---------------|-------------------------------------|--|
| Туре:          | Lease Agreem                                                                                                                                                                                                                                                                                                                                                                                                                            | nent                                                                |    | Status:       | Approved                            |  |
| File created:  | 5/2/2014                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                     |    | In control:   | Economic Development, Bureau of     |  |
| On agenda:     | 5/21/2014                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                     |    | Final action: | 5/21/2014                           |  |
| Title:         | <ul> <li>PROPOSED LEASE AMENDMENT</li> <li>Department: Real Estate Management</li> <li>Request: Approval of a Sixth Amendment to Lease</li> <li>Landlord: County of Cook</li> <li>Tenant: Yong H. Park and Eun Young Shin, d/b/a Ace Shoe Clinic</li> <li>Location: 69 West Washington Street, Lower Level Pedway, Suite LL-18</li> <li>Term/Extension Period: 9/1/2014 - 8/31/2017</li> <li>Space Occupied: 299 square feet</li> </ul> |                                                                     |    |               |                                     |  |
|                |                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                     |    |               |                                     |  |
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|                |                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                     |    |               |                                     |  |
|                | Monthly Rent: Monthly \$398.67 / Annual \$4,784.00 (plus \$3.00 per sq. ft. annually for operating expenses)                                                                                                                                                                                                                                                                                                                            |                                                                     |    |               |                                     |  |
|                | Leasehold Taxes: Tenant pays leasehold taxes for the premises in addition to rent and operating expenses                                                                                                                                                                                                                                                                                                                                |                                                                     |    |               |                                     |  |
|                | Fiscal Impact: Revenue Generating                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                     |    |               |                                     |  |
|                | Accounts: N/A<br>Option to Renew: N/A<br>Termination: By Landlord, under certain conditions                                                                                                                                                                                                                                                                                                                                             |                                                                     |    |               |                                     |  |
|                |                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                     |    |               |                                     |  |
|                |                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                     |    |               |                                     |  |
|                | Utilities Includ                                                                                                                                                                                                                                                                                                                                                                                                                        | Utilities Included: Tenant pays for electricity metered to Premises |    |               |                                     |  |
|                | Summary: The Tenant shall continue to use and occupy the premises as a retail shop, providing shoeshine and shoe repair services, sale of related goods and key copying, and for no other use or purpose.                                                                                                                                                                                                                               |                                                                     |    |               |                                     |  |
| Sponsors:      | -                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                     |    |               |                                     |  |
| Indexes:       | (Inactive) ANN                                                                                                                                                                                                                                                                                                                                                                                                                          | IA ASHCRA                                                           | FT |               |                                     |  |
| Code sections: |                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                     |    |               |                                     |  |
|                |                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                     |    |               |                                     |  |
| Attachments:   |                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                     |    |               |                                     |  |

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 Real Estate Management

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 County of Cook

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