Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Details (With Text)

File #: 14-3025 Version: 1 Name: 69W Third Amendment to Lease Clock Shop

Type: Lease Agreement Status: Approved

File created: 5/2/2014 In control: Economic Development, Bureau of

On agenda: 5/21/2014 Final action: 5/21/2014

Title: PROPOSED LEASE AMENDMENT

Department: Real Estate Management

Request: Approval of a Third Amendment to Lease

Landlord: County of Cook

Tenant: Boris Persky, d/b/a Around the Clock Repairs

Location: 69 West Washington Street, Lower Level Pedway, Suite LL-15

Term/Extension Period: 10/1/2014 - 9/30/2017

Space Occupied: 540 square feet

Monthly Rent: Monthly \$1,035.00 / Annual \$12,420.00 (plus \$3.00 per sq. ft. annually for operating

expenses)

Leasehold Taxes: Tenant pays leasehold taxes for the premises in addition to rent and operating

expenses

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: N/A

Termination: By Tenant with 90 day prior written notice

Utilities Included: Tenant pays for electricity metered to Premises

Summary: Tenant, shall continue to occupy the Premises for the operation of the "Around the Clock

Repairs" shop and for no other purpose

Sponsors:

Indexes: (Inactive) ANNA ASHCRAFT

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/21/2014	1	Board of Commissioners	approve	Pass

PROPOSED LEASE AMENDMENT

Department: Real Estate Management

File #: 14-3025, Version: 1

Request: Approval of a Third Amendment to Lease

Landlord: County of Cook

Tenant: Boris Persky, d/b/a Around the Clock Repairs

Location: 69 West Washington Street, Lower Level Pedway, Suite LL-15

Term/Extension Period: 10/1/2014 - 9/30/2017

Space Occupied: 540 square feet

Monthly Rent: Monthly \$1,035.00 / Annual \$12,420.00 (plus \$3.00 per sq. ft. annually for operating expenses)

Leasehold Taxes: Tenant pays leasehold taxes for the premises in addition to rent and operating expenses

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: N/A

Termination: By Tenant with 90 day prior written notice

Utilities Included: Tenant pays for electricity metered to Premises

Summary: Tenant, shall continue to occupy the Premises for the operation of the "Around the Clock Repairs" shop and for no other purpose