



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 14-4237 **Version:** 1 **Name:** Epayables System
Type: Contract **Status:** Approved
File created: 7/8/2014 **In control:** Board of Commissioners
On agenda: 7/23/2014 **Final action:** 7/23/2014
Title: PROPOSED CONTRACT

Department(s): Bureau of Finance, Office of the County Comptroller

Vendor: PNC Bank, National Association, Pittsburgh, Pennsylvania

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Electronic payment card services

Contract Value: \$0.00 cost

Contract period: 8/1/2014 - 7/31/2017 with two (2) one (1) year renewal options

Potential Fiscal Year Budget Impact: Revenue Generating: FY 2014, \$250,000.00; FY 2015, \$450,000.00; FY2016, \$450,000.00

Accounts: 490-260

Contract Number(s): 1488-13855

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

Summary: The Bank will provide the County with electronic payment card services, utilizing a virtual credit card for vendor payments, that is cost effective, flexible and user friendly with strong security, antifraud and reconciliation features that includes: 1) robust online reporting; 2) a rebate incentive program; 3) on-going marketing and enablement process to expand the use of the virtual card as a form of payment across the County's vendors/suppliers; and 4) 24 x 7 customer service which will include technical and functional user and vendor training.

This is a Comparable Government Procurement pursuant to Section 34-140 of the Procurement Code: PNC Bank. was previously awarded a contract by the Chicago Board of Education through a Request for Proposal (RFP) process. Cook County wishes to leverage this procurement effort.

Sponsors:

Indexes: (Inactive) LAWRENCE WILSON, County Comptroller

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/23/2014	1	Board of Commissioners	approve	Pass