Legislation Details (With Text)

File #:	14-5056	**Version:** 1	**Name:**	CSI Fourth Amend to Lease Dist Courts	
Type:	Lease Agreement Amendment		**Status:**	Approved	
File created:	8/25/2014		**In control:**	Board of Commissioners	
On agenda:	9/10/2014		**Final action:**	9/10/2014	

Title: PROPOSED LEASE AMENDMENT

Department: Real Estate Management

Request: Approval of a Fourth Amendment to Lease

Landlord: County of Cook

Tenant: Catholic Charities of the Archdiocese of Chicago

Location: 2nd, 3rd, 4th, 5th, 6th District Court Buildings

Term/Extension Period: 10/1/2014 - 9/30/2017

Space Occupied: 12,040 sq. ft. (total / all buildings)

Monthly Rent:

Period	Annual	Monthly	PSF
10/1/14-9/30/15	$130,032.00	$10,836.00	$10.80
10/1/15-9/30/16	$133,884.84	$11,157.07	$11.12
10/1/16-9/30/17	$137,858.00	$11,488.17	$11.45

Fiscal Impact: “Revenue Generating”

Accounts: “N/A”

Option to Renew: “N/A”

Termination: 120 day written notice, either party

Utilities Included: Yes

Summary: The Tenant shall continue to use and occupy the premises for general office purposes for Central States Institute of Addiction, in connection with activities related to the operation of the courts in the Building in which the respective portion of the premises is located. The Tenant’s use of the space includes monitoring D.U.I. (Driving Under the Influence) cases.

Sponsors:

Indexes: (Inactive) ANNA ASHCRAFT

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/10/2014	1	Board of Commissioners	approve	Pass

PROPOSED LEASE AMENDMENT

Department: Real Estate Management

Request: Approval of a Fourth Amendment to Lease

Landlord: County of Cook

Tenant: Catholic Charities of the Archdiocese of Chicago

Location: 2nd, 3rd, 4th, 5th, 6th District Court Buildings

Term/Extension Period: 10/1/2014 - 9/30/2017

Space Occupied: 12,040 sq. ft. (total / all buildings)

Monthly Rent:

Period	Annual	Monthly	PSF
10/1/14-9/30/15	$130,032.00	$10,836.00	$10.80
10/1/15-9/30/16	$133,884.84	$11,157.07	$11.12
10/1/16-9/30/17	$137,858.00	$11,488.17	$11.45

Fiscal Impact: "Revenue Generating"

Accounts: "N/A"

Option to Renew: "N/A"

Termination: 120 day written notice, either party

Utilities Included: Yes

Summary: The Tenant shall continue to use and occupy the premises for general office purposes for Central States Institute of Addiction, in connection with activities related to the operation of the courts in the Building in which the respective portion of the premises is located. The Tenant's use of the space includes monitoring D.U.I. (Driving Under the Influence) cases.

powered by Legistar™