Legislation Details (With Text)

File #:	14-5118	**Version:**	1	**Name:**	ADDITIONS TO THE COOK COUNTY HOME CONSORTIUM
Type:	Resolution			**Status:**	Approved
File created:	8/27/2014			**In control:**	Board of Commissioners
On agenda:	9/10/2014			**Final action:**	9/10/2014
Title:	PROPOSED RESOLUTION				

ADDITIONS TO THE COOK COUNTY HOME CONSORTIUM

WHEREAS, the County of Cook (the County) is an entitlement community pursuant to the regulations of the HOME Investment Partnerships Program (HOME) at 24 CFR Part 92 and the Community Development Block Grant Program (CDBG) at 24 CFR Part 570, which entitles the County to receive an annual allocation of CDBG and HOME grant funds from the U.S. Department of Housing and Urban Development (HUD); and

WHEREAS, the amount of HOME funds that the County receives pursuant to entitlement status is determined by a HUD formula that takes into consideration the populations of the municipalities within its jurisdiction; and

WHEREAS, the Villages of Hoffman Estates and Palatine (the Electing Municipalities) within the County that receive Community Development Block Grant (CDBG) funds directly from HUD can elect to join the County's HOME Consortium (the Consortium), which would allow HUD to take into account the populations of these municipalities when calculating the County's annual HOME funds entitlement grant, thus increasing the County's annual allocation; and

WHEREAS, the Electing Municipalities are choosing to join the Consortium, as signified by resolution of their municipal boards; and

WHEREAS, each Electing Municipality must conform to the Consortium Program Year, which runs October 1 through September 30 in accordance with HUD rules; and

WHEREAS, as the Electing Municipalities move to the Consortium Program Year they may experience a gap in their administrative funding for the few months after their old program year expires and before the Consortium Program Year begins. (i.e., if their current program year ends on June 30 there is a three month gap before the new program year starts on October 1); and

WHEREAS, the County wants to maximize its federal allocation of HOME Funds by including the Electing Municipalities in the Consortium. The County's HOME Investment Partnerships Program could see up to a $534,000 increase over three years by adding the populations of the Electing Municipalities into the formula for calculating the grant amount; and

WHEREAS, to facilitate the addition of the Electing Municipalities to the Consortium, the County will provide the financing for the loss in administrative funding and program funding that is needed to align the program years in each Electing Municipality; and

WHEREAS, HUD requires that the Cook County Board of Commissioners act by resolution to add the new entitlement communities into the HOME Consortium.

NOW, THEREFORE, BE IT RESOLVED, the President and the Board of Commissioners of the County of Cook, Illinois:

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Section 1: That the County will set aside a fund of no more than $10,000 in non-federal dollars to be used to fund the administrative costs incurred by the Electing Municipalities for periods not funded, within a three year period, due to the alignment of the program years of the Electing Municipalities with the Consortium Program Year in accordance with HUD requirements.

Section 2: That the County be and is hereby authorized to enter into an Addendum to the HOME Investment Partnerships Program Consortium Agreement for Federal Fiscal Years 2015, 2016, and 2017 to add the Electing Municipalities and that the President, Bureau Chief of Economic Development or the County Clerk are hereby authorized to execute said HOME Investment Partnerships Program Consortium Agreement Addendums, Memorandums of Understanding, and any additional documents necessary to further the aforementioned initiative, and any modifications thereto.

BE IT FURTHER RESOLVED, That this Resolution shall be in full force and effect from and after its passage and approval as provided by law.

Sponsors: TONI PRECKWINKLE (President)

Indexes: (Inactive) MICHAEL JASSO, Director, Department of Planning and Development

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/10/2014	1	Board of Commissioners	approve	Pass

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