

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Details (With Text)

File #: 14-6531 Version: 1 Name: FY2015 Amendment No. 1

Type: Budget Amendment Status: Approved

File created: 11/10/2014 In control: Finance Committee

On agenda: 11/14/2014 Final action: 11/14/2014

Title: PROPOSED BUDGET AMENDMENT

FY2015 Amendment No. 1

SOURCE OF FUNDING: Property Tax - Tax Increment Financing Surplus

IMPACT OF AMENDMENT: \$1,312,000.00

EXPLANATION OF AMENDMENT: Amendment to increase the "Property Tax - Tax Increment Financing Surplus" revenue estimate due to the City of Chicago reporting a higher surplus than

initially estimated.

BUDGETARY UNIT: Revenue Estimates

COMMENTS: The "Property Tax - Tax Increment Financing Surplus" revenue estimate increases from

\$4,608,000 to \$5,920,000.

Sponsors: JOHN P. DALEY

Indexes:

Code sections:

Attachments: 1. FY2015 Amendment No. 1

Date	Ver.	Action By	Action	Result
11/14/2014	1	Finance Committee	approve	Pass

PROPOSED BUDGET AMENDMENT

FY2015 Amendment No. 1

SOURCE OF FUNDING: Property Tax - Tax Increment Financing Surplus

IMPACT OF AMENDMENT: \$1,312,000.00

EXPLANATION OF AMENDMENT: Amendment to increase the "Property Tax - Tax Increment Financing Surplus" revenue estimate due to the City of Chicago reporting a higher surplus than initially estimated.

BUDGETARY UNIT: Revenue Estimates

COMMENTS: The "Property Tax - Tax Increment Financing Surplus" revenue estimate increases from \$4,608,000 to \$5,920,000.