



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

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|----------------------|------------------------------|----------------------|---|--------------|---|
| File #: | 15-0639 | Version: | 2 | Name: | City of Chicago Heights Approval of No Cash Bid Request |
| Type: | No Cash Bid Request | Status: | | | Approved |
| File created: | 12/8/2014 | In control: | | | Finance Subcommittee on Tax Delinquency |
| On agenda: | 12/17/2014 | Final action: | | | 6/10/2015 |
| Title: | PROPOSED NO CASH BID REQUEST | | | | |

Requestor: Thomas J. Somer, Corporation Counsel, City of Chicago Heights

Request: Approval of No Cash Bid Request

Location: City of Chicago Heights

Volume and Property Index Number:

013, 32-17-401-001-0000; 015, 32-21-213-042-0000; 015, 32-21-411-002-0000;
015, 32-21-411-010-0000; 015, 32-22-300-008-0000

Summary: PINs 32-17-401-001-0000, 32-21-213-042-0000, 32-21-411-010-0000, and 32-22-300-008-0000 have unoccupied and abandoned commercial structures that will be demolished due to their condition upon ownership. PIN 32-21-411-002-0000 has an unoccupied and abandoned residential structure that will be demolished due to their condition upon ownership.

It is the intention of the City of Chicago Heights to use all parcels for the commercial redevelopment of the areas in which the parcels are located. The commercial redevelopment of the parcels will return the property to a viable use beneficial to the municipality. The commercial redevelopment will also return the properties to a tax producing status, thereby generating economic development for the municipality and other taxing bodies.

The City of Chicago Heights, at this time, does not have an immediate intention to convey any Tax Certificate of Purchase from Cook County or any perfected deed to any Third Party Requestor. Also, the City of Chicago Heights will accept an assignment of all Tax Certificate of Purchase from Cook County and will undertake such legal proceedings and tax search services as necessary to obtain a tax deed and will bear all legal and other costs associated with the acquisition of the parcels. Also, the City of Chicago Heights agrees to submit, to the Cook County Bureau of Economic Development, No Cash Bid Reports on the status of each parcel for five years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance. Finally, the City of Chicago Heights will file for tax exempt status on all parcels obtained and will retain such status until such time as the parcel is conveyed.

Sponsors: DEBORAH SIMS

Indexes:

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|------------|------|---|-----------------------------------|--------|
| 6/10/2015 | 1 | Board of Commissioners | approve as amended | Pass |
| 6/9/2015 | 1 | Finance Subcommittee on Tax Delinquency | recommend for approval as amended | Pass |
| 12/17/2014 | 1 | Board of Commissioners | refer | Pass |

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