



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 15-3019 **Version:** 1 **Name:** Village of Hillside No Cash Bid 3 PINs
Type: No Cash Bid Request **Status:** Approved
File created: 4/23/2015 **In control:** Finance Subcommittee on Tax Delinquency
On agenda: 4/29/2015 **Final action:** 6/10/2015
Title: PROPOSED NO CASH BID REQUEST

Requestor: Joseph T. Tamburino, Mayor, Village of Hillside

Request: Approval of No Cash Bid Request

Location: Village of Hillside

Volume and Property Index Number:

159, 15-08-417-001-0000; 159, 15-08-417-002-0000; 159, 15-08-417-003-0000

Summary: This Request Package contains three (3) PINs. The Village intends to use the vacant land as a water retention area as part of its roadway realignment and resurfacing project, which use will greatly benefit the Village's commercial district by reducing flooding on the roadway adjacent to the parcels and in the surrounding areas and will comply with current Illinois Department of Transportation roadway standards.

The Village will file for tax exempt status upon acquisition of the PINs because it will retain the PINs for municipal use. The Village has not received a request from a third party by which the Village would convey the certificate(s) of purchase or the perfected tax deed(s) for the PINs to said third party for development. The Village will retain legal counsel to obtain the tax deed(s) and bear all legal and other costs associated with acquisition of the parcels. The Village agrees to submit to the Cook County Department of Economic Development, on a form provided by that department, No Cash Bid Reports on the status of each parcel for five years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/10/2015	1	Board of Commissioners	approve	Pass
6/9/2015	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
4/29/2015	1	Board of Commissioners	refer	Pass

PROPOSED NO CASH BID REQUEST

Requestor: Joseph T. Tamburino, Mayor, Village of Hillside

Request: Approval of No Cash Bid Request

Location: Village of Hillside

Volume and Property Index Number:

159, 15-08-417-001-0000; 159, 15-08-417-002-0000; 159, 15-08-417-003-0000

Summary: This Request Package contains three (3) PINs. The Village intends to use the vacant land as a water retention area as part of its roadway realignment and resurfacing project, which use will greatly benefit the Village's commercial district by reducing flooding on the roadway adjacent to the parcels and in the surrounding areas and will comply with current Illinois Department of Transportation roadway standards.

The Village will file for tax exempt status upon acquisition of the PINs because it will retain the PINs for municipal use. The Village has not received a request from a third party by which the Village would convey the certificate(s) of purchase or the perfected tax deed(s) for the PINs to said third party for development. The Village will retain legal counsel to obtain the tax deed(s) and bear all legal and other costs associated with acquisition of the parcels. The Village agrees to submit to the Cook County Department of Economic Development, on a form provided by that department, No Cash Bid Reports on the status of each parcel for five years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.