Legislation Details (With Text)

File #:	15-3250	**Version:**	1	**Name:**	Mesirow Insurance Services Extension, Chicago, IL
Type:	Contract Amendment			**Status:**	Approved
File created:	5/6/2015			**In control:**	Board of Commissioners
On agenda:	5/20/2015			**Final action:**	5/20/2015
Title:	PROPOSED CONTRACT AMENDMENT				

Department(s): Risk Management

Vendor: Mesirow Insurance Services, Inc., Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to extend and increase contract

Good(s) or Service(s): Insurance Brokerage and Professional Services

Original Contract Period: 2/28/2011 - 2/27/2014

Proposed Contract Period Extension: 7/2/2015 - 7/1/2016

Total Current Contract Amount Authority: $26,051,243.00

Original Approval (Board or Procurement): 3/1/2011, $16,500,000.00

Previous Board Increase(s) or Extension(s): 6/19/2013, $600,000.00; 2/19/2014, $8,951,243.00, 2/28/2014 - 7/1/2015

Previous Chief Procurement Officer Increase(s) or Extension(s): N/A

This Increase Requested: $8,444,456.00

Potential Fiscal Impact: FY 2015 $8,444,456.00

Accounts: 490-260 (899-258)

Contract Number(s): 11-45-48

Concurrences:
The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

Summary: The Department of Risk Management of the Bureau of Finance respectfully submits this item requesting authorization for the Chief Procurement Officer to increase by up to $8,444,456.00 and extend for one (1) year through 7/1/ 2016, contract #11-45-48 with Mesirow Insurance Services, Inc., Chicago, Illinois, for insurance brokerage and professional services.

On 3/1/2011 the Cook County Board of Commissioners authorized the Chief Procurement Officer to enter into a contract with Mesirow Insurance Services, Inc. for Insurance Brokerage and Professional Services. This second amendment included an option to renew the contract which was presented for a sixteen month period in order to align the policies with a July 1 inception date. Prior to this amendment, the Municipal Liability and Healthcare Liability programs were placed on a February to February calendar while the Property Policy ran from July to July. This Contract was awarded through

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a Request for Qualification process in accordance with the Cook County Procurement Code.

Sponsors:

Indexes: (Inactive) SHANNON E. ANDREWS, Chief Procurement Officer, DEANNA ZALAS, Director, Department of Risk Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/20/2015	1	Board of Commissioners	approve	Pass

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