Board of Commissioners of Cook County

Legislation Details

File #:	15-3807	**Version:** 1	**Name:**	Burnham, Village of 2015 NCB Round 3 10 PINs
Type:	No Cash Bid Request		**Status:**	Approved
File created:	6/4/2015		**In control:**	Finance Subcommittee on Tax Delinquency
On agenda:	6/10/2015		**Final action:**	10/28/2015

Title: PROPOSED NO CASH BID REQUEST

Requestor: Robert Polk, Mayor, Village of Burnham

Request: Approval of No Cash Bid Request

Location: Village of Burnham

Volume and Property Index Number:
193, 29-01-208-033-0000; 193, 29-01-208-034-0000; 193, 29-01-417-016-0000; 193, 29-01-417-017-0000; 193, 29-01-417-018-0000; 193, 29-01-417-019-0000; 193, 29-01-417-026-0000; 193, 29-01-417-027-0000; 193, 29-01-417-028-0000; 193, 29-01-417-029-0000

Summary: This request package contains ten (10) improved property index numbers (PINs). PINs 29-01-208-033-0000 & 29-01-208-034-0000 have an unoccupied and abandoned commercial structure that sitting on them that will be demolished due to its condition upon ownership. PINs 29-01-417-016-0000, 29-01-417-017-0000, 29-01-417-018-0000, & 29-01-417-019-0000 have an unoccupied and abandoned commercial structure sitting on them that will be rehabilitated and used for the commercial redevelopment of the area. PINs 29-01-417-026-0000, 29-01-417-027-0000, 29-01-417-028-0000, & 29-01-417-029-0000 have a commercial structure sitting on them that will be used for the commercial redevelopment of the area. It is the intention of the Village of Burnham to use all parcels for the commercial redevelopment of the areas in which the parcels are located. The commercial redevelopment of the parcels will return the property to a viable use beneficial to the municipality. The commercial redevelopment will also return the properties to a tax producing status, thereby generating economic development for the municipality and other taxing bodies.
The Village of Burnham, at this time, does not have an immediate intention to convey any Tax Certificate of Purchase from Cook County or any perfected deed to any Third Party Requestor. Also, the Village of Burnham will accept an assignment of all Tax Certificates of Purchase from Cook County and will undertake such legal proceedings and tax search services as necessary to obtain a tax deed and will bear all legal and other costs associated with the acquisition of the parcels. Also, the Village of Burnham agrees to submit, to the Cook County Bureau of Economic Development, No Cash Bid Reports on the status of each parcel for five years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance. Finally, the Village of Burnham will file for tax exempt status on all parcels obtained and will retain such status until such time as the parcel is conveyed.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/28/2015	1	Finance Subcommittee on Tax Delinquency	recommend for approval as amended	Pass
10/28/2015	1	Board of Commissioners	approve as amended	Pass

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6/10/2015	1	Board of Commissioners	refer	Pass

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