

# Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

## Legislation Details (With Text)

File #: 15-4088 Version: 1 Name: ASSET MARKETING COMMITTEE POLICIES AND

PROCEDURES APPROVAL

Type: Resolution Status: Approved

File created: 6/17/2015 In control: Board of Commissioners

**On agenda:** 7/1/2015 **Final action:** 7/1/2015

Title: PROPOSED RESOLUTION

ASSET MARKETING COMMITTEE POLICIES AND PROCEDURES APPROVAL

WHEREAS, the Cook County Board of Commissioners ("Board of Commissioners") adopted and the Cook County Board President signed the Asset Marketing Ordinance, No. 14-O-5643 which authorizes, inter alia (1) the Chief Financial Officer to develop and implement an Asset Marketing Program ("Program") regarding the assets under the authority and control of the President, with the support of a Program Manager selected through a competitive procurement; and (2) authorizes the other separately elected Cook County officials to join in said Program by agreement, with respect to assets under their authority and control; and

WHEREAS, said Asset Marketing Ordinance codified at Section 2-321 of the Cook County Code of Ordinances further establishes an Asset Marketing Program Committee ("Committee"); and

WHEREAS, said Asset Marketing Ordinance requires and authorizes the Committee to promulgate rules, policies, procedures, restrictions, and guidelines ("Asset Marketing Policies and Procedures") to protect the interests of the County and its taxpayers and residents relative to an asset marketing program; and

WHEREAS, the Asset Marketing Policies and Procedures so promulgated by the Committee have been presented to the Board of Commissioners; and

WHEREAS, as provided in the Asset Marketing Policies and Procedures, the Asset Marketing Committee desires that said Asset Marketing Policies and Procedures, and any amendments thereto have no effect until such time as they are approved by the Board of Commissioners through resolution;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners does hereby approve the

Asset Marketing Policies and Procedures attached hereto.

BRIDGET GAINER, TIMOTHY O. SCHNEIDER, PETER N. SILVESTRI, JERRY BUTLER, JOHN P.

DALEY, LARRY SUFFREDIN, DEBORAH SIMS, JOAN PATRICIA MURPHY, JESÚS G. GARCÍA

Indexes: (Inactive) IVAN SAMSTEIN, Chief Financial Officer, Bureau of Finance

Code sections:

Sponsors:

Attachments:

Date	Ver.	Action By	Action	Result
7/1/2015	1	<b>Board of Commissioners</b>	approve	Pass

#### PROPOSED RESOLUTION

### ASSET MARKETING COMMITTEE POLICIES AND PROCEDURES APPROVAL

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WHEREAS, said Asset Marketing Ordinance codified at Section 2-321 of the Cook County Code of Ordinances further establishes an Asset Marketing Program Committee ("Committee"); and

WHEREAS, said Asset Marketing Ordinance requires and authorizes the Committee to promulgate rules, policies, procedures, restrictions, and guidelines ("Asset Marketing Policies and Procedures") to protect the interests of the County and its taxpayers and residents relative to an asset marketing program; and

WHEREAS, the Asset Marketing Policies and Procedures so promulgated by the Committee have been presented to the Board of Commissioners; and

WHEREAS, as provided in the Asset Marketing Policies and Procedures, the Asset Marketing Committee desires that said Asset Marketing Policies and Procedures, and any amendments thereto have no effect until such time as they are approved by the Board of Commissioners through resolution;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Commissioners does hereby approve the Asset Marketing Policies and Procedures attached hereto.