



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 15-4630 **Version:** 1 **Name:** Sauk Village 3 PINs 2015 NCB Round 3
Type: No Cash Bid Request **Status:** Approved
File created: 7/22/2015 **In control:** Finance Subcommittee on Tax Delinquency
On agenda: 7/29/2015 **Final action:** 10/28/2015
Title: PROPOSED NO CASH BID REQUEST

Requestor: David Hanks, President, Village of Sauk Village

Request: Approval of No Cash Bid Request

Location: Village of Sauk Village

Volume and Property Index Number:

017, 32-25-300-016-0000; 017, 32-25-302-026-0000; 017, 32-25-302-027-0000

Summary: This Request Package contains 3 PINs (the "Subject Property"). The PINs requested are currently vacant parcels of property which contain unoccupied structures parcels in the Village of Sauk Village. It is the intent of the Village of Sauk Village, as part of its overall economic development strategy, to acquire the Subject Property and return it to a beneficial use for the citizens of the Village in order to facilitate redevelopment in the area surrounding the Subject Property. The Village intends to market PINs 32-25-300-016-0000, 32-25-302-026-0000 and 32-25-302-027-0000 for future economic development or for PINs 32-25-302-026-0000 and 32-25-302-027-0000 for possible use as storage for the Village's public works department.

The Village of Sauk Village has retained legal counsel in order to obtain the tax deed and will bear all costs associated with the acquisition of the parcel. In accordance with the requirements of the Cook County No Cash Bid Ordinance, the Village of Sauk Village will submit to the Cook County Office of Economic Development a No Cash Bid Report on the status of each parcel for five years or until development is complete whichever comes last. In accordance with the requirements of the Cook County No Cash Bid Program, the Village of Sauk Village hereby certifies that it does not have an identified third party requestor associated with the filing of this application and will accordingly take the necessary steps to have the Subject Property declared tax exempt for municipal use and will submit to the Cook County Board of Review a Real Estate Exemption Complaint for tax exempt status to be maintained as such until conveyed to a developer or other.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/28/2015	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
10/28/2015	1	Board of Commissioners	approve	Pass
7/29/2015	1	Board of Commissioners	refer	Pass