



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 15-5278 **Version:** 1 **Name:** Blue Island 4 2 PINs 2015 NCB Round 3
Type: No Cash Bid Request **Status:** Approved
File created: 9/2/2015 **In control:** Finance Subcommittee on Tax Delinquency
On agenda: 9/9/2015 **Final action:** 10/28/2015
Title: PROPOSED NO CASH BID REQUEST

Requestor: Domingo F. Vargas, Mayor, City of Blue Island

Request: Approval of No Cash Bid Request

Location: City of Blue Island

Volume and Property Index Number:
196, 24-36-205-024-0000; 196, 24-36-205-025-0000

Summary: The City of Blue Island is seeking a No Cash Bid for the following tax delinquent parcels. This request package contains two (2) PINs. This property vacant land with an unoccupied shed in a commercial area. Future plans include removing the shed and considering the parcels for future commercial development.

The City of Blue Island will file for tax exempt status until the time a tax deed may be conveyed to a developer. At this time, a third party developer has not been identified. The municipality has retained a firm to perfect the tax deed and will bear all legal and other costs associated with the acquisition of the parcels. The City of Blue Island will submit annual No Cash Bid reports to the Cook County Bureau of Economic Development for the following five years or until development is complete, whichever occurs last.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/28/2015	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
10/28/2015	1	Board of Commissioners	approve	Pass
9/9/2015	1	Board of Commissioners	refer	Pass

PROPOSED NO CASH BID REQUEST

Requestor: Domingo F. Vargas, Mayor, City of Blue Island

Request: Approval of No Cash Bid Request

Location: City of Blue Island

Volume and Property Index Number:
196, 24-36-205-024-0000; 196, 24-36-205-025-0000

Summary: The City of Blue Island is seeking a No Cash Bid for the following tax delinquent parcels. This request package contains two (2) PINs. This property vacant land with an unoccupied shed in a commercial area. Future plans include removing the shed and considering the parcels for future commercial development.

The City of Blue Island will file for tax exempt status until the time a tax deed may be conveyed to a developer. At this time, a third party developer has not been identified. The municipality has retained a firm to perfect the tax deed and will bear all legal and other costs associated with the acquisition of the parcels. The City of Blue Island will submit annual No Cash Bid reports to the Cook County Bureau of Economic Development for the following five years or until development is complete, whichever occurs last.