



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 15-5288 **Version:** 1 **Name:** Hillside 1 5 PINs 2015 NCB Round 3
Type: No Cash Bid Request **Status:** Approved
File created: 9/2/2015 **In control:** Finance Subcommittee on Tax Delinquency
On agenda: 9/9/2015 **Final action:** 10/28/2015
Title: PROPOSED NO CASH BID REQUEST

Requestor: Joseph T. Tamburino, Mayor, Village of Hillside

Request: Approval of No Cash Bid Request

Location: Village of Hillside

Volume and Property Index Number:

168, 15-17-411-012-0000; 168, 15-17-413-004-0000; 168, 15-17-413-053-0000; 168, 15-17-413-072-0000; 168, 15-17-413-074-0000

Summary: The Village of Hillside, Cook County, Illinois (the "Village"), respectfully requests that the Cook County Board of Commissioners approve a no cash bid for the following parcels of real estate. This Request Package contains five (5) PINs. The Village intends to either use the vacant land as a water detention area, which use will greatly benefit the Village by reducing flooding in the areas surrounding the parcels, or transfer the parcels to a developer to redevelop them for retail or light industrial uses, which uses will greatly benefit the Village by eliminating blight and enhancing the Village's economic base. The parcels are located within the Roosevelt Road Redevelopment Project Area.

The Village will file for tax exempt status upon acquisition of the PINs because it will retain the PINs for municipal use or will maintain such tax exempt status until the tax deed(s) for the PINs are conveyed to a developer. The Village has not received a request from a third party by which the Village would convey the certificate(s) of purchase or the perfected tax deed(s) for the PINs to said third party for development. The Village will retain legal counsel to obtain the tax deed(s) and bear all legal and other costs associated with acquisition of the parcels. The Village agrees to submit to the Cook County Department of Economic Development, on a form provided by that department, No Cash Bid Reports on the status of each parcel for five years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/28/2015	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
10/28/2015	1	Board of Commissioners	approve	
9/9/2015	1	Board of Commissioners	refer	Pass