Board of Commissioners of Cook County

Legislation Details

File #:	15-5294 **Version:** 1	**Name:**	Lansing 3 2 PINs 2015 NCB Round 3
Type:	No Cash Bid Request	**Status:**	Approved
File created:	9/2/2015	**In control:**	Finance Subcommittee on Tax Delinquency
On agenda:	9/9/2015	**Final action:**	10/28/2015

Title: PROPOSED NO CASH BID REQUEST

Requestor: Norm Abbott, Mayor, Village of Lansing

Request: Approval of No Cash Bid Request

Location: Village of Lansing

Volume and Property Index Number:
229, 30-31-102-011-0000; 229, 30-31-102-012-0000

Summary: The purpose of this letter is to inform you of the Village of Lansing's desire to participate in the Cook County no-cash bid program. The Village is interested in acquiring a commercial property consisting of two permanent index numbers that are delinquent in real estate taxes or special assessments for two or more years, pursuant to 35 ILCS 200/21-90. Please accept this request to obtain the above referenced property consisting of the following two permanent index numbers. The property is a vacant commercial building. The Village intends to acquire this property for future commercial redevelopment. Currently, there is no third-party-applicant for the property.
The Village agrees to report the status of each parcel to the Cook County Department of Economic Development annually for five consecutive years or until the intended use is complete. Also, the Village will apply for tax exempt status on each parcel once a tax deed is obtained and until a developer is designated. The Village has retained the legal services to procure a tax deed. The Village further agrees to bear all costs to proceed to tax deed and perform all legal and other activities associated with this program.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/28/2015	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
10/28/2015	1	Board of Commissioners	approve	Pass
9/9/2015	1	Board of Commissioners	refer	Pass