

Board of Commissioners of Cook County

Legislation Details (With Text)

File #:	15-5302	Version: 1	1	Name:	Thornton Village 1 PIN 2015 NCB Round 3		
Туре:	No Cash Bid	Request		Status:	Approved		
File created:	9/2/2015			In control:	Finance Subcommittee on Tax Delinquency		
On agenda:	9/9/2015			Final action:	10/28/2015		
Title:	PROPOSED	NO CASH BID					
	Requestor: Robert Kolosh, Village President, Village of Thornton Request: Approval of No Cash Bid Request						
	Location: Vil	Location: Village of Thornton					
	Volume and Property Index Number: 219, 29-34-122-009-0000 Summary: The purpose of this letter is to inform you of the Village of Thornton's desire to participate in Cook County's no-cash bid program. The Village is interested in acquiring property located within Thornton that is delinquent in real estate taxes or special assessments for two or more years, pursuant to 35 ILCS 200/21-90. Please accept this request to obtain the one (1) vacant commercial property. The Village intends to use this vacant commercial property for commercial redevelopment in order to expand tax revenues. There is no third-party-applicant for the parcel. The Village agrees to report the status of the parcel to the Cook County Bureau of Economic Development annually for five consecutive years or until the intended use is complete, whichever is last. Also, the Village will apply for tax exempt status on the parcel once a tax deed is obtained until a developer is designated. The Village has retained counsel and will bear all costs to proceed to tax deed and perform all other lega and other activities associated with this program.						
Sponsors:							

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/28/2015	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
10/28/2015	1	Board of Commissioners	approve	Pass
9/9/2015	1	Board of Commissioners	refer	Pass

PROPOSED NO CASH BID REQUEST

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Request: Approval of No Cash Bid Request

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